

GEFUNG HOLDINGS BERHAD (654188-H)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT

For The Quarter Ended 30 September 2010

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER ENDED		CUMULATIVE PERIOD ENDED	
		30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09
		RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)
Revenue	A7	14,577	8,617	39,303	28,452
Cost of sales		<u>(12,786)</u>	<u>(6,426)</u>	<u>(33,668)</u>	<u>(22,796)</u>
Gross profit		1,791	2,191	5,635	5,656
Other income		<u>142</u>	<u>596</u>	<u>812</u>	<u>1,804</u>
		1,933	2,787	6,447	7,460
Administrative expenses		(1,903)	(2,309)	(6,332)	(6,729)
Selling and marketing expenses		(390)	(313)	(1,117)	(1,048)
Other expenses		(4,764)	(441)	(6,118)	(845)
Finance costs		<u>(431)</u>	<u>(398)</u>	<u>(1,288)</u>	<u>(1,309)</u>
Loss before taxation		(5,555)	(674)	(8,408)	(2,471)
Income tax expense	B5	-	-	23	-
Loss for the period		<u>(5,555)</u>	<u>(674)</u>	<u>(8,385)</u>	<u>(2,471)</u>
Attributable to :					
Equity holders of the parent		<u>(5,555)</u>	<u>(674)</u>	<u>(8,385)</u>	<u>(2,471)</u>
Loss per share attributable to equity holders of the parent:					
- Basic (sen)	B13	(3.59)	(0.44)	(5.42)	(1.60)
- Diluted (sen)		N/A	N/A	N/A	N/A

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

GEFUNG HOLDINGS BERHAD (654188-H)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**For The Quarter Ended 30 September 2010***(The figures have not been audited)*

	INDIVIDUAL QUARTER ENDED		CUMULATIVE PERIOD ENDED	
	30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Loss for the period	(5,555)	(674)	(8,385)	(2,471)
Currency translation differences arising from consolidation	<u>(3,153)</u>	<u>729</u>	<u>(8,770)</u>	<u>3,696</u>
Total comprehensive income	<u>(8,708)</u>	<u>55</u>	<u>(17,155)</u>	<u>1,225</u>
Total comprehensive income attributable to :				
Equity holders of the parent	<u>(8,708)</u>	<u>55</u>	<u>(17,155)</u>	<u>1,225</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

GEFUNG HOLDINGS BERHAD (654188-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2010

(The figures have not been audited)

	Note	30-Sep-10 RM'000 (Unaudited)	01-Jan-10 RM'000 (Unaudited) Restated	31-Dec-09 RM'000 (Audited) Restated
ASSETS				
Non-current Assets				
Property, plant and equipment	A1 (a)	17,166	16,127	16,127
Investment property		759	771	771
Intangible assets		48,746	52,885	52,885
Long-term trade receivables	A1 (b)	2,968	2,521	-
		<u>69,639</u>	<u>72,304</u>	<u>69,783</u>
Current Assets				
Inventories		59,382	69,752	69,752
Trade and other receivables		36,205	39,836	43,179
Tax refundable		100	519	519
Fixed deposits with licensed bank		5,322	4,759	4,759
Cash and cash balances		1,123	859	859
		<u>102,132</u>	<u>115,725</u>	<u>119,068</u>
Total Assets		<u>171,771</u>	<u>188,029</u>	<u>188,851</u>
EQUITY AND LIABILITIES				
Equity attributable to equity holders of the parent				
Share capital		154,800	154,800	154,800
Other reserves		3,537	12,307	12,307
Accumulated losses		(28,702)	(20,317)	(19,495)
Total Equity		<u>129,635</u>	<u>146,790</u>	<u>147,612</u>
Non-current liabilities				
Long-term borrowings	B9	490	293	293
Deferred tax liabilities		35	35	35
		<u>525</u>	<u>328</u>	<u>328</u>
Current Liabilities				
Trade and other payables		13,049	13,965	13,965
Amount due to a director		1,200	-	-
Provision for taxation		553	980	980
Short-term borrowings	B9	26,809	25,966	25,966
		<u>41,611</u>	<u>40,911</u>	<u>40,911</u>
Total Liabilities		42,136	41,239	41,239
Total Equity and Liabilities		<u>171,771</u>	<u>188,029</u>	<u>188,851</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)		<u>0.84</u>	<u>0.95</u>	<u>0.95</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

GEFUNG HOLDINGS BERHAD (654188-H)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**For The Quarter Ended 30 September 2010***(The figures have not been audited)*

	Share Capital RM'000	Non-distributable Other Reserves Translation Reserve RM'000	Reserve Fund RM'000	Accumulated Losses RM'000	Total Equity RM'000
Balance as of 1 January 2009	154,800	9,381	3,209	(1,615)	165,775
Total comprehensive income for the period	-	3,696	-	(2,471)	1,225
Balance as of 30 September 2009	154,800	13,077	3,209	(4,086)	167,000

	Share Capital RM'000	Non-distributable Other Reserves Translation Reserve RM'000	Reserve Fund RM'000	Accumulated Losses RM'000	Total Equity RM'000
Balance as of 1 January 2010	154,800	9,098	3,209	(19,495)	147,612
Effect arising from adoption of FRS 139 (note 1A)	-	-	-	(822)	(822)
At 1 January 2010, as restated	154,800	9,098	3,209	(20,317)	146,790
Total comprehensive income for the period	-	(8,770)	-	(8,385)	(17,155)
Balance as of 30 September 2010	154,800	328	3,209	(28,702)	129,635

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**For The Quarter Ended 30 September 2010***(The figures have not been audited)*

	9 months ended	
	30-Sep-10 RM'000 (Unaudited)	30-Sep-09 RM'000 (Unaudited)
Net Cash Generated from/(Used in) Operating Activities	774	(7,737)
Net Cash (Used in)/Generated from Investing Activities	(2,456)	22,284
Net Cash Used in Financing Activities	(199)	(12,052)
Net (Decrease)/Increase in Cash and Cash Equivalents	(1,881)	2,495
Effects on Foreign Exchange Rate Changes	(66)	3,915
Cash and Cash Equivalents as at beginning of year	2,517	1,739
Cash and Cash Equivalents as at end of period	570	8,149

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 30-Sep-10	As at 30-Sep-09
Fixed deposits	5,322	4,694
Cash and bank balances	1,123	5,541
Bank overdrafts	(5,875)	(2,086)
	570	8,149

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.